

WHITESVILLE COMMUNITY CREDIT UNION

TRUTH IN SAVINGS DISCLOSURE

FOR SHARE ACCOUNTS

As of 12/31/2015, the Dividend Rate and Annual Percentage Yield (APY) for the following accounts were:

	SHARE ACCOUNTS .15	SAVINGS XMAS CLUB
.15		
Dividend Rate		
Annual Percentage Yield		
Dividends Compounded	Quarterly	Quarterly
Dividends Credited	Quarterly	Quarterly
Minimum Opening Balance	\$5.00	\$5.00
Minimum Daily Balance Required to Earn Dividends	\$5.00	\$.01

RATE INFORMATION

The Dividend Rate and Annual Percentage Yield for each account is set forth above. Dividend Rate and APY for Shares and Christmas Club accounts, may change quarterly, as determined by the Board of Directors.

COMPOUNDING AND CREDITING

Dividends will be compounded and credited as set forth above. For Share and Christmas Club accounts, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow these patterns of dates. The dividend declaration date follows the ending date of a dividend period, and for the examples above, the dividend declaration dates are April 1 for Share and Christmas Club accounts. If you close your account before dividends are credited, you will not receive accrued dividends.

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open each account is set forth above.

BALANCE COMPUTING METHOD

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account for each day of the dividing period.

ACCURAL OF DIVIDENDS

Dividends begin to accrue on the business day you deposit to your account.

TRANSACTION LIMITATIONS

For Share accounts, during any statement period, you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfers or telephone order or instruction. No more than three (3) of the six (6) transfers may be made by check, draft, debit card, if applicable or similar order to a third party. You may make two (2) withdrawals per month from your Share Account without a fee. Any withdrawals over two (2) will result in an excessive withdrawal fee.

For Christmas Club accounts, you are limited to one (1) withdrawal in addition to the annual club withdrawal. Any additional withdrawals from your Christmas Club Account may cause your account to be closed.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

FEES AND CHARGES

The following fees and charges may be assessed against your account:

Returned Check Charges	\$25.00 per item
Stop Payment Fee	\$20.00 per item
Account Research	\$10.00 per hour
Statement Copies	\$ 1.00 per page
Transaction Histories	\$ 1.00 per inquiry
Copies of Check	\$ 2.00 per check
Excessive Share Withdrawals	\$ 2.00 per w/d when over 2 per month
Overdraft Transfer Fee	\$ 5.00 per transfer
Deposit of Item Return NSF	\$ 15.00 per item
Wire Transfer Fee	\$15.00 per wire
Official Check to 2nd Party	\$ 2.00 per check after 2
Dormant Account Fee	\$ 3.00 per quarter
Christmas Account Closed Early	\$ 5.00
Debit Card Replacement fee	\$ 5.00

PAR VALUE OF SHARES

The par value of shares in this Credit Union is \$5.00. The dividend period of the Credit Union for each account is identified in the compounding and crediting section of this disclosure.

ADDITIONAL TERMS AND CONDITIONS

A dormant account fee will be assessed quarterly to the Share Account of members over 18 years of age, when there is no activity, other than dividends, on any credit union account for a two (2) year period and an aggregate balance in all Credit Unions accounts of less than \$25.00.

All member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

NOTICE

The U.S. Department of the Treasury and the Federal Reserve Board have issued a final rule to implement applicable provisions of the Unlawful Internet Gambling Enforcement Act of 2006 which is effective December 1, 2009.

The Act prohibits any person engaged in the business of betting or wagering from knowingly accepting payments in connection with the participation of another person in “unlawful Internet gambling,” defined as “placing, receiving, or otherwise knowingly transmitting a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any Federal or State law in the State in which the bet is made.

In accordance with the requirements of the UNLAWFUL Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions are prohibited from being processed through your account or relationship with Whitesville Community Credit Union, Inc. Restricted transactions are transactions in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful Internet gambling.