

WHITESVILLE COMMUNITY CREDIT UNION

TRUTH IN SAVINGS DISCLOSURE

FOR SHARE DRAFT ACCOUNTS

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open A Share Draft Account is \$25.00.

FEES AND CHARGES

The following fees and charges may be assessed against your account:

Returned Check Charges	\$25.00 per item
Stop Payment Fee	\$20.00 per item
Account Research	\$10.00 per hour
Statement Copies	\$ 1.00 per page
Transaction Histories	\$ 1.00 per inquiry
Fax	\$ 1.00 per page
Copies of Check	\$ 2.00 per check
Excessive Share Withdrawals	\$ 2.00 per w/d when over 2 per month
Overdraft Transfer Fee	\$ 5.00 per transfer
Deposit of Item Return NSF	\$ 15.00 per item
Wire Transfer Fee	\$15.00 per wire
Official Check to 2nd Party	\$ 2.00 per check after 2
Dormant Account Fee	\$ 3.00 per quarter
Christmas Account Closed Early	\$ 5.00
Debit Card Replacement fee	\$ 5.00

ADDITIONAL TERMS AND CONDITIONS

A dormant account fee will be assessed quarterly to the Share Draft Account of members over 18 years of age, when there is no activity, other than dividends, on any credit union account for a two (2) year period and an aggregate balance in all Credit Unions accounts of less than \$25.00.

All member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

CHECK 21 DISCLOSURE NOTICE

SUBSTITUTE CHECKS AND YOUR RIGHTS

IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

***What is a substitute check?**

To make check processing faster, federal law permits banks to replace original checks with “substitute checks.” These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: *“This is a legal copy of your check. You can use it the same way you would use the original check.”* You may use a substitute check as a proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

***What are my rights regarding substitute checks?**

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

***How do I make a claim for a refund?**

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at:

WHITESVILLE COMMUNITY CREDIT UNION
P.O. BOX 83
WHITESVILLE, KY 42378 PHONE: (270) 233-4447

You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include-

1. A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
2. An estimate of the amount of your loss;
3. An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
4. A copy of the substitute check [and/or] the following information to help us identify the substitute check: (*identifying information for example the check number, the name of the person to whom you wrote the check, the amount of the check*).

NOTICE

The U.S. Department of the Treasury and the Federal Reserve Board have issued a final rule to implement applicable provisions of the Unlawful Internet Gambling Enforcement Act of 2006 which is effective December 1, 2009.

The Act prohibits any person engaged in the business of betting or wagering from knowingly accepting payments in connection with the participation of another person in “unlawful Internet gambling,” defined as “placing, receiving, or otherwise knowingly transmitting a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any Federal or State law in the State in which the bet is made.

In accordance with the requirements of the UNLAWFUL Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions are prohibited from being processed through your account or relationship with Whitesville Community Credit Union, Inc. Restricted transactions are transactions in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful Internet gambling.

REG. CC REFERENCE GUIDE – HOLDS

Effective 7-21-2011, Section 1086 of the Dodd–Frank Act amends the Expedited Funds Availability Act to require depository institutions to make the first \$200 of funds deposited by certain check(s) into an account available for

withdrawal on the business day after the banking day that a deposit is received. Prior to 7-21-2011, depository institutions were required to make the first \$100 available on the business day after such a deposit.

NEXT DAY ITEMS

Cash	Cashier’s Checks
Electronic payments: Wires, ACH (ACH available same day under NACHA rule)	Certified Checks
U.S. Treasury Checks	Teller’s Checks
U.S. Postal Service Money Orders	“On-Us” Checks
State or Local Government Checks	Federal Reserve Bank Checks
	Federal Home Loan Bank Checks

LOCAL CHECKS*	Case-by-Case Hold Period	Exception Hold Period
ALL CHECKS	2 Business Days (Funds must be available for withdrawal no later than the 2nd business day following the banking day of deposit)	7 Business Days (Funds must be available for withdrawal no later than the 7th business day following the banking day of deposit)

*** \$200 Availability**

\$200 of all local checks must be made available next day under a Case-by-Case Hold. This is in addition to any “Next Day” item included in the deposit. The \$200 can be “less cash” – the split deposit cash paid to the customer.

NEW ACCOUNT HOLDS

During the first 30 days following the first deposit to a *customer’s* (consumer or commercial) first transaction account, the \$200 next-day availability does NOT apply.

Next-Day Items: Cash and electronic payments must be made available by next business day. The first \$5,000 of all other “Next Day” items (listed above) must be available by the next business day; the remainder of “Next Day” items over \$5,000, must be available by the ninth business day.

NOTE: For New Accounts Holds only, Traveler’s Checks are considered “Next Day” items.

NOTE: For New Accounts Holds only, “on-us” items are NOT considered “Next Day” items.

Local Checks: Bank may set a “reasonable” availability schedule for these items when deposited to “New Accounts” as the regulation provides no maximum time frames within which the proceeds of these deposits must be made available for withdrawal. Common practice: Local checks are made available by the ninth business day following date of deposit.

EXCEPTION HOLD SCHEDULE

Type of Check	Hold Period*
On-Us Checks	2 Business Days
U.S. Treasury Checks	7 Business Days
U.S. Postal Money Orders	7 Business Days
FRB or FHLB Checks	7 Business Days
State or Local Government Checks	7 Business Days

- (2) A suspension of payments by another bank;
- (3) A war; or
- (4) An emergency condition beyond the control of the depository bank, if the depository bank exercises such diligence as the circumstances require.

The "Emergency Conditions" Exception Hold may be placed on the ENTIRE amount of the deposited item(s). The \$200 next day availability does NOT apply to deposited items.